



FOR IMMEDIATE RELEASE

May 13, 2024

Bathco and Metsol Partner with Alucam, Targeting a Reduction of up to 1 Million Tons of CO2e Emissions per Year, Increasing the Valuable Green Aluminium Available for Europe and the World

[Zurich, Switzerland / Douala, Cameroon] — In a landmark initiative poised to transform the sustainability landscape of the Aluminium industry, Bathco, in collaboration with its technology arm, Metsol, is thrilled to announce the commencement of a multi-year partnership with Alucam, Cameroon's sole Aluminium smelter. Through this collaboration, Bathco will finance the integration of the APC+, a next-generation, smart Pot Control System at Alucam, designed to enhance current efficiency, reduce power consumption, and increase operational stability. At full capacity of the smelter, this advanced technology could save as much as 1 million tons of CO2e emissions annually. This collaboration laid the groundwork for Bathco to partner with Alucam, securing a significant share of the company's metal production. This crucial investment not only propels operational efficiency and environmental sustainability forward but also aligns with the increasing worldwide demand for Green Aluminium. Acquiring a substantial portion of Alucam's anticipated Green Aluminium reaffirms Bathco's dedication to advancing the production and availability of sustainable Aluminium on a global scale.

Metsol will implement its APC+ system to elevate Alucam's production processes to the highest sustainability and efficiency standards and enable the smelter to return to full capacity utilization by the end of 2025. Notably, Alucam's upgrade of its operation, powered by hydro energy, is a testament to its commitment to Green Aluminium production, positioning it to supply the growing global demand for Aluminium produced with renewable energy, and places it into the group of smelters with the lowest carbon footprint per ton of metal.

"The push for renewable energy in producing primary Aluminium is key to decarbonizing the industry. Bathco is at the forefront, expanding Green Aluminium supply and proving such efforts' viability with Metsol and Alucam," stated Andreas Schwarz, CEO of Bathco. " Our investment underscores our belief in Alucam's Green Aluminium and our vision for a sustainable industry. We're not just aiming for a greener future; we're actively creating it, continuing to lead the Green Aluminium Revolution".

"Collaborating with Bathco and Metsol represents a transformative milestone for Alucam, steering us towards a new era of sustainable Aluminium production. The integration of APC+ technology into our hydropower-driven operations places us at the vanguard of the Green Aluminium revolution. This initiative not only guarantees the longevity of Aluminium production in Cameroon but also ensures the continued contribution to employment and economic value within the region. Through this partnership, we are taking a significant leap forward in fulfilling the worldwide demand for environmentally responsible Aluminium, and embarking on a new chapter in our longstanding collaboration with our trusted partners, Bathco and Metsol" said Alain Malong, General Manager of Alucam.

This partnership among Bathco, Metsol, and Alucam exemplifies the dedication and innovation required to address the environmental challenges in the Aluminium industry. It also emphasizes the importance of strategic partnerships in achieving sustainability goals. While Europe is the current key driver in the demand for Green Aluminium, this project's impact is global, marking a significant shift towards more responsible production methods.

About Bathco:

Bathco empowers Green Aluminium as a supplier of sustainably produced metal, raw materials & byproducts, and innovative technologies that are indispensable for the world's decarbonization. Learn more about our mission at <u>www.bathco.ch</u>

About Metsol:

Metsol, a subsidiary of Bathco, spearheads innovation in the Aluminium industry with technologies like the smart pot control system APC+ and the Pre-Assembled Cathode system (HPCA). These advancements not only enhance production efficiency and stability but also significantly reduce energy consumption and emissions, aiding Aluminium producers in their journey towards net zero. Learn more at www.metsolint.com

About Alucam:

Alucam, a key industrial player in Cameroon, undergoes a significant transformation with Bathco and Metsol's support, positioning itself as a leader in sustainable Aluminium production. Visit us at <u>www.alucam.cm</u>

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